

# Member News

## Notice of Annual General Meeting

The Board of Directors of Member Savings Credit Union Limited has called the 70<sup>th</sup> Annual Meeting of the credit union to be held at 4:30 p.m. Wednesday, January 23<sup>rd</sup>, 2019 at the LCBO Head Office Cafeteria, 4<sup>th</sup> Floor, 55 Lake Shore Boulevard East, Toronto. Registration and refreshments will commence at 4:00 p.m.

The purpose of the meeting is:

1. To receive the report of the Board of Directors, the Audit Committee, the Financial Statements and the Auditor's Report.
2. To appoint the auditor for our fiscal year ending September 30<sup>th</sup>, 2019.
3. To elect members to our Board of Directors.
4. To consider any other matters that may be properly brought before the meeting.

The 2018 Audited Financial Statements, the Auditor's Report and the Audit Committee Report will be available at the meeting and at the Credit Union office by January 11<sup>th</sup>, 2019.

The Board urges all members to attend, as they have the right to attend, participate and vote at the meeting.

*T. Danbrook,*  
Corporate Secretary

## Do you need a financial check-up?

Is it time for your financial check-up? If so, we have just the person to help you with that! Our Certified Financial Planner, Betty Anne Flynn, provides free advice to members and can assist you on your path to financial wellness.

Financial wellness can mean different things to different people such as:

- improving cash flow / budgeting
- paying off debt
- maximizing your return on investments
- planning for retirement
- saving for a particular goal like a down payment on a house or children's education
- estate planning

With the new year upon us, many of you are making resolutions for 2019. You're probably focusing on a healthier lifestyle including diet and fitness, not realizing the huge benefits that financial wellness has on your health. Getting your finances in-check can lead to reduced stress levels, fewer illnesses, emotional well-being and peace of mind. It's the perfect time to talk to Betty Anne! Appointments can be by telephone or in-person. Betty Anne can be reached at 647-344-8446 or by email at [bettyanne@membersavings.ca](mailto:bettyanne@membersavings.ca). So why not call Betty Anne today for a free financial check-up and free financial advice, and get on the path to financial wellness?



We want to remind you to stop paying ATM surcharge fees. Member Savings is a member of THE EXCHANGE Network, the second largest ATM network in the country. THE EXCHANGE Network is a

group of banks and credit unions that came together and agreed to let their cardholders use each others' ATMs as if they were their own. With thousands of surcharge-free ATMs across Canada there is always one nearby. All EXCHANGE ATMs can complete a cash withdrawal, PIN change, transfer or balance inquiry and thousands can accept deposits too. Download the app or use the ATM locator on our website to find a ding-free ATM near you.

416.864.2461 or  
toll-free at 1.888.560.2218  
[betterbanking@membersavings.ca](mailto:betterbanking@membersavings.ca)

# talk to us.

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## Financial Highlights 2018

- Assets grew to \$110 million representing growth of 4.2%
- Loans to Members grew \$3.4 million representing a 4.0% increase
- Member deposits grew by \$4.2 million rising 4.3%
- Net income was \$535,000 which will be retained in capital to support continued growth and product development for the benefit of all members
- Member Savings remains very strong with regulatory capital of 7.4%, well above the 4% statutory minimum

## Collabria® Visa Cards

In August 2018 we were pleased to announce the roll out of our new line up of Member Savings Collabria® Visa cards. With many different options to choose from there is a card for every member. There is even a US Dollar Visa Card as well as three business card options. Many of the cards can be used to collect points that can be redeemed for travel, cash back or merchandise. To get yours you can apply on-line or call us directly.



## Interac Flash® and the Top 3 Myths Debunked!

Back in January 2018 we rolled out our new *Interac Flash*® MEMBER CARD® debit cards. *Interac Flash*®, the contactless version of *Interac*® Debit, is the secure way to make everyday small purchases faster and more conveniently. Unfortunately, there is a common misconception that *Interac Flash*® is not secure. Here we've debunked the top 3 myths:

### Myth #1 – Fraudsters can use a transmitter to steal my financial information from my wallet.

Not True. *Interac Flash*® uses EMV-based secure chip processing, instead of magnetic stripe data processing. This protects *Interac Flash*® against skimming, counterfeiting, and transaction replay types of fraud. The information on an *Interac*® Debit card cannot be unwrapped or duplicated to produce a counterfeit card or transaction. Basically, the information on your card is useless to a criminal.

### Myth #2 – I might pay for something by standing too close to a merchant terminal with an *Interac Flash*®-enabled debit card in my wallet.

Not True. Your card needs to be less than 4 centimetres away from the terminal and positioned at a particular angle in order to make a purchase.

### Myth #3 – If my *Interac Flash*®-enabled debit card is lost or stolen, my account could be emptied before I even realize it.

Not True. Spending limits require the cardholder to enter their PIN once the set limits are reached. These limits are \$100 for single transactions up to a \$200 cumulative limit.



## Member Referral Program

We are making it pretty easy for members to earn some extra cash to treat yourself to something nice. Find out how you can share \$100 by referring a new member to the credit union!

## New Interac e-Transfer® features coming soon.

In early 2019 we'll be rolling out two enhanced user features that we think you'll love.

### *Request Money*

You'll be able to easily request money that is owed to you. To request a transfer, you simply select a contact, enter the amount and send the request. You also have the option to add a personalized message or invoice number if it's your business. When your contact fulfills this request the funds are immediately deposited into your account.

### *Autodeposit*

By linking your email address to your account at Member Savings, you can automatically receive an Interac e-Transfer® into your account without needing to log in and answer security questions. Watch for these new features in the first quarter of 2019!

## Member Savings

Bank Where You Matter Most

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